



ECONOMIC INDICATORS

7.0 ↑
Q2 2016 Gross Domestic Product

1.90 ↑
July 2016 Inflation Rate

-5.7 ↑
Q1 2016 Consumer Confidence

7.5 ↑
Q1 2016 Auto-buying Intention

46.58 ↓
Daily Peso – Dollar Exchange Rate

MACROECONOMIC SNAPSHOT

Infra spending picks up in June

Infrastructure spending rose sharply in June, but signs of agency underspending remained persistent in the last month of the previous administration.



[FULL STORY](#)

BoC collections, anti-corruption efforts 'picking up'

The Bureau of Customs (BoC) is far behind its P406-billion revenue target this year but catching up may be possible as anti-corruption efforts go into full swing, Commissioner Nicanor E. Faeldon said.



[FULL STORY](#)

FINANCIAL TRENDS

Idle credit cards in Asians' wallets prompt Citigroup, HSBC overhaul

The banks, which increasingly rely on the region's swelling number of affluent people to drive profits, are slashing the number of card products they offer in Asia and focusing instead on getting a smaller range of cards adopted for online payments.



[FULL STORY](#)

INDUSTRY NEWS

Toyota, CAMPI bump up 2016 sales targets

The largest automotive group and the biggest automotive player in the country are hiking their respective sales targets for the year behind continued stability of the Philippine economy.



[FULL STORY](#)

GLOBAL WATCHLIST



An old boom town struggles in the new China

Yulin once soared to success on a natural resource boom during the heady days of China's economic golden years... and tried its best to follow Beijing's prescription to switch to service industries like tourism. But as Ryan Brooks reports, the plan has largely failed.

[FULL STORY](#)

INTERNATIONAL

Volkswagen cuts nearly 28,000 workers' hours over supply woes

Embattled auto giant Volkswagen said on Monday, August 22, it would halt production at 6 plants in Germany for several days as a legal dispute with two key suppliers deepened.



[FULL STORY](#)